FOR IMMEDIATE RELEASE

Together Chicago Named 2023 Catalyst Impact Partner by Stand Together Foundation

Together Chicago recognized for commitment to bottom-up empowerment, receives financial and technical support to accelerate their impact and transform how society thinks about ending poverty.

[Chicago, IL] (October 24, 2023) – Today, Together Chicago was selected to join Stand Together Foundation's highly selective <u>Catalyst Impact Grant Program</u> to accelerate their impact and transform how society thinks about ending poverty in America.

Catalyst Impact Grant Program participants will receive Principle Based Management™ coaching and consulting and a grant for as much as \$300,000 over three years to grow their impact. This grant program is part of a \$30 million initiative to support 100 nonprofits fighting poverty by 2025. Each organization will also receive access to and participate in a new customer-first measurement approach Stand Together Foundation has created to understand and differentiate their impact.

Together Chicago was identified and selected to participate in the Catalyst Impact Grant Program for their demonstrated commitment to bottom-up empowerment rather than top-down control to advance new and better approaches to breaking cycles of poverty.

"We are excited to welcome our newest cohort of Catalyst Impact Partners who have consistently exemplified our principles in action," **said Evan Feinberg**, **executive director at Stand Together Foundation**. "From personal and academic support for families to health care to strengthening cross-cultural communities and beyond, these leading nonprofits are transforming philanthropy and how we tackle poverty in America. We look forward to deepening our partnership and amplifying their unique approach to truly empower people to realize their full potential."

Impact Partners will be expected to:

- **Build the movement toward empowerment**. Reject one-size-fits-all and pioneer a future driven by empowerment among philanthropists and nonprofits.
- Advance a vision and management culture that empowers rather than controls. Impact Partners will focus on leveraging <u>Principle Based Management</u> (PBM) to empower their employees to empower the people they serve. PBM provides a holistic approach to making decisions, solving problems, and creating value for individuals and society.
- Model a "customer-first" impact vision. Impact Partners will participate in Stand Together Foundation's pioneering measurement approach to understand impact through customer feedback.

<u>Click here</u> to view a full list of Catalyst Impact Partners. <u>Click here</u> to learn more about the program.

About Together Chicago

Together Chicago exists to be a catalyst for lasting change by reducing gun violence and increasing thriving communities in our city. We catalyze faith, business, community, and government leaders to inspire hope and affect peace and justice in the communities we serve. We focus on five areas: economic development, educational achievement, violence reduction, gospel justice, and faith-community mobilization.

About Stand Together Foundation

Stand Together Foundation is committed to breaking the cycle of poverty in America by driving change from within communities. We are building a community of social entrepreneurs who believe in people, work from the bottom up, and unite with anyone to do right. Since 2016, we have committed over \$180 million and counting to fuel the innovation of nonprofits throughout the country to build stronger, safer communities where all people can learn, contribute, and realize their full potential. Our goal is to help nonprofit leaders maximize their impact to transform more lives – breaking cycles of poverty. Learn more at StandTogetherFoundation.org.